



Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Gbl Inflation Linked Bond

Report as at 01/05/2025

Summary of policy	
% limit on maximum percentage of book on loan	25%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Gbl Inflation Linked Bond
Replication Mode	Physical replication
ISIN Code	LU0518436224
Total net assets (AuM)	527,114,773
Reference currency of the fund	USD

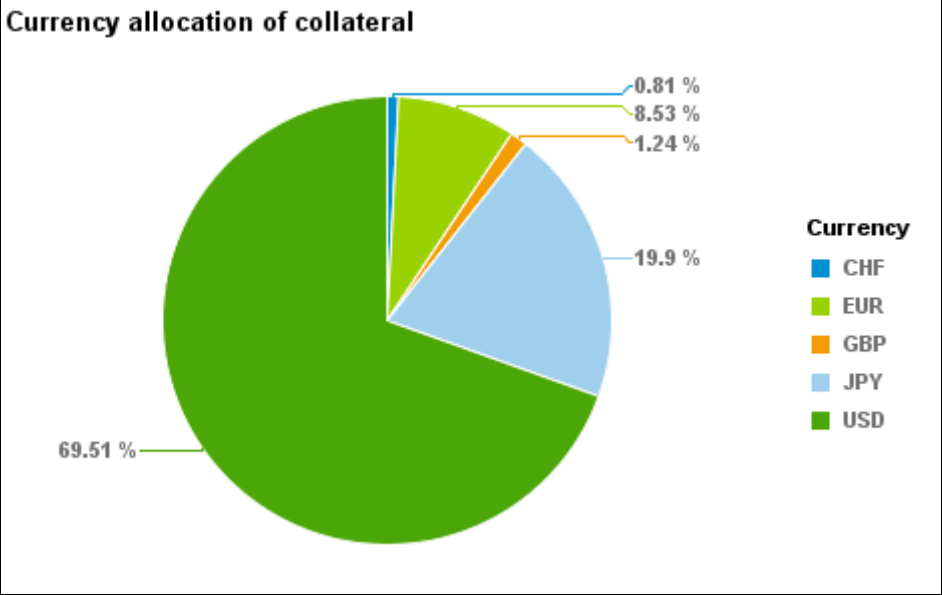
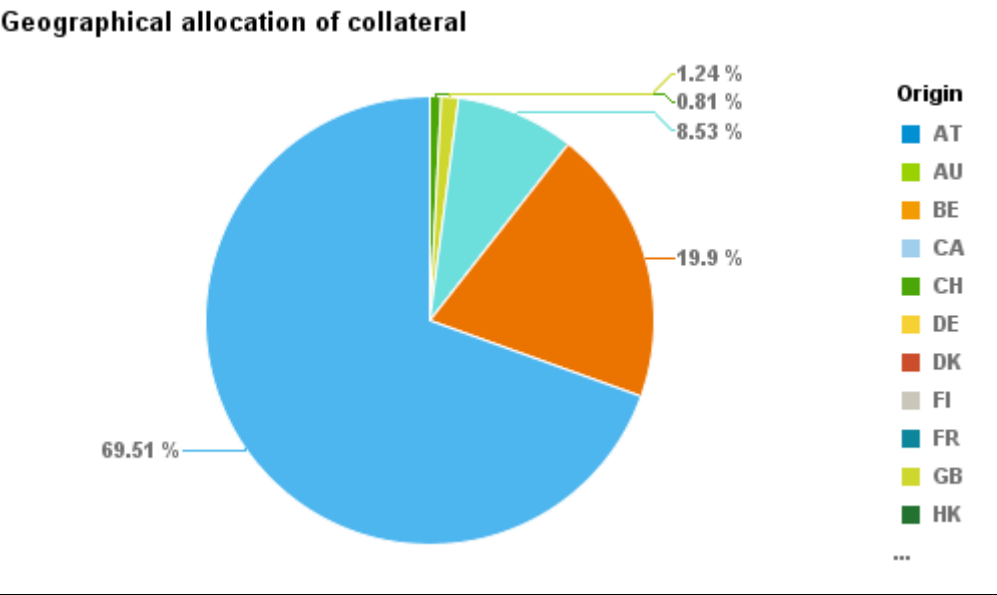
* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 01/05/2025	
Currently on loan in USD (base currency)	128,898,949.91
Current percentage on loan (in % of the fund AuM)	24.45%
Collateral value (cash and securities) in USD (base currency)	151,670,879.52
Collateral value (cash and securities) in % of loan	118%

Securities lending statistics	
12-month average on loan in USD (base currency)	123,727,485.70
12-month average on loan as a % of the fund AuM	21.11%
12-month maximum on loan in USD	145,789,182.82
12-month maximum on loan as a % of the fund AuM	25.87%
Gross Return for the fund over the last 12 months in (base currency fund)	223,149.62
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0381%

Collateral data - as at 01/05/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
CH0011075394	ZURICH INS GROUP ODSH ZURICH INS GROUP	COM	CH	CHF		1,011,046.39	1,232,779.20	0.81%
GB00B24FFM16	UKTI 0 3/4 11/22/47 UK TREASURY	GIL	GB	GBP	AA3	13,991.97	18,725.66	0.01%
GB00BVYVFW23	AUTO TRADER ODSH AUTO TRADER	CST	GB	GBP	AA3	1,387,986.44	1,857,562.93	1.22%
IE000S9YS762	LINDE ODSH LINDE	COM	US	USD	AAA	3,032.82	3,032.82	0.00%
IE00B4BNMY34	ACCENTURE ODSH ACCENTURE	COM	US	USD	AAA	42,037.47	42,037.47	0.03%
IE00BDB6Q211	WILLIS TOWERS ODSH WILLIS TOWERS	COM	US	USD	AAA	804,093.85	804,093.85	0.53%
IE00BY7QL619	JOHNSON CNTRLS ODSH JOHNSON CNTRLS	COM	US	USD	AAA	1,058,843.97	1,058,843.97	0.70%
IT0003128367	ENEL ODSH ENEL	COM	IT	EUR		5,688,061.22	6,469,031.87	4.27%
IT0003796171	POSTE ITALIANE ODSH POSTE ITALIANE	COM	IT	EUR		5,688,203.60	6,469,193.81	4.27%
JP3200450009	ORIX ODSH ORIX	COM	JP	JPY	A1	920,698,498.47	6,467,336.93	4.26%

Collateral data - as at 01/05/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
JP3539220008	T&D HOLDINGS ODSH T&D HOLDINGS	COM	JP	JPY	A1	614,999,999.71	4,319,994.24	2.85%
JP3762600009	NOMURA HLDGS ODSH NOMURA HLDGS	COM	JP	JPY	A1	920,730,209.33	6,467,559.68	4.26%
JP3885780001	MIZUHO ODSH MIZUHO	COM	JP	JPY	A1	920,667,999.35	6,467,122.70	4.26%
JP3890350006	SMFG ODSH SMFG	COM	JP	JPY	A1	920,759,698.67	6,467,766.83	4.26%
US00724F1012	ADOBE ODSH ADOBE	COM	US	USD	AAA	8,048,923.13	8,048,923.13	5.31%
US0200021014	ALLSTATE ODSH ALLSTATE	COM	US	USD	AAA	10,885.84	10,885.84	0.01%
US02079K3059	ALPHABET ODSH ALPHABET	COM	US	USD	AAA	7,740,296.24	7,740,296.24	5.10%
US03073E1055	CENCORA ODSH CENCORA	COM	US	USD	AAA	8,048,932.76	8,048,932.76	5.31%
US1746101054	CITIZNS FNCL ODSH CITIZNS FNCL	COM	US	USD	AAA	19,846.92	19,846.92	0.01%
US2547091080	DISCOVER FINCL ODSH DISCOVER FINCL	COM	US	USD	AAA	14,912.67	14,912.67	0.01%
US3696043013	GE ODSH GE	COM	US	USD	AAA	1,637,224.59	1,637,224.59	1.08%
US3755581036	GILEAD SCIENCES ODSH GILEAD SCIENCES	COM	US	USD	AAA	8,048,949.17	8,048,949.17	5.31%
US4165151048	HARTFORD INSUR ODSH HARTFORD INSUR	COM	US	USD	AAA	690,175.26	690,175.26	0.46%
US45866F1049	INTERCONTI EXC ODSH INTERCONTI EXC	COM	US	USD	AAA	1,853,643.36	1,853,643.36	1.22%
US5128073062	LAM RESEARCH ODSH LAM RESEARCH	COM	US	USD	AAA	73,760.20	73,760.20	0.05%
US5717481023	MARSH MCLENNAN ODSH MARSH MCLENNAN	COM	US	USD	AAA	6,362,999.31	6,362,999.31	4.20%
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	AAA	1,858,586.61	1,858,586.61	1.23%
US6174464486	MORGAN STANLEY ODSH MORGAN STANLEY	COM	US	USD	AAA	6,373,516.76	6,373,516.76	4.20%
US67066G1040	NVIDIA ODSH NVIDIA	COM	US	USD	AAA	8,048,794.17	8,048,794.17	5.31%
US6934751057	PNC FINL SVC ODSH PNC FINL SVC	COM	US	USD	AAA	6,373,765.16	6,373,765.16	4.20%
US6935061076	PPG INDS ODSH PPG INDS	COM	US	USD	AAA	138,695.89	138,695.89	0.09%
US7185461040	PHILLIPS 66 ODSH PHILLIPS 66	COM	US	USD	AAA	1,646,636.89	1,646,636.89	1.09%
US74251V1026	PRINCIPAL FINCL ODSH PRINCIPAL FINCL	COM	US	USD	AAA	3,637,695.88	3,637,695.88	2.40%
US78409V1044	S&P GLOBAL ODSH S&P GLOBAL	COM	US	USD	AAA	65,583.99	65,583.99	0.04%
US79466L3024	SALESFORCE ODSH SALESFORCE	COM	US	USD	AAA	8,048,811.82	8,048,811.82	5.31%
US81762P1021	SERVICENOW ODSH SERVICENOW	COM	US	USD	AAA	211,470.39	211,470.39	0.14%
US8740541094	TAKE-TWO ODSH TAKE-TWO	COM	US	USD	AAA	8,048,934.21	8,048,934.21	5.31%
US89417E1091	TRAVELERS ODSH TRAVELERS	COM	US	USD	AAA	6,373,762.22	6,373,762.22	4.20%
US9029733048	US BANCORP ODSH US BANCORP	COM	US	USD	AAA	445,235.93	445,235.93	0.29%
US9113121068	UPS ODSH UPS	COM	US	USD	AAA	1,853,776.24	1,853,776.24	1.22%
US91282CCB54	UST 1.625 05/15/31 US TREASURY	GOV	US	USD	AAA	3,296.11	3,296.11	0.00%
US92338C1036	VERALTO ODSH VERALTO	COM	US	USD	AAA	2,480,255.51	2,480,255.51	1.64%
US98138H1014	WORKDAY ODSH WORKDAY	COM	US	USD	AAA	5,366,430.33	5,366,430.33	3.54%
						Total:	151,670,879.52	100.00%



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value
3	BARCLAYS BANK PLC (PARENT)	29,673,129.46
2	BNP PARIBAS ARBITRAGE LONDON/PA	39,205,942.61
1	RBC EUROPE LIMITED (PARENT)	48,755,912.00

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	RBC EUROPE LIMITED (PARENT)	49,752,256.24
2	BNP PARIBAS ARBITRAGE LONDON/PARIS (PARENT)	40,470,022.99
3	BARCLAYS BANK PLC (PARENT)	29,945,302.90
4	HSBC BANK PLC (PARENT)	11,923,398.56
5	NOMURA INTERNATIONAL PLC (PARENT)	169,850.08